

2022 Real Estate Market

Buyers at a Glance

With historically low mortgage rates, the housing market is great for buyers looking to secure their dream home with an affordable monthly payment. Check out where buyers stand in this marketplace as reported in the 2021 Profile of Home Buyers and Sellers from the National Association of REALTORS®.



Home Prices

Buyers typically paid

100% of the asking price.

Typical Home Purchased:



3
BEDROOMS



2
BATHROOMS



1,900
SQUARE FEET



1993
YEAR BUILT

Expect to see more new homes built and purchased in 2022.



Online tools have sped up the home search.

Buyers typically searched **8 weeks** and viewed **8 homes**.
3 homes were seen online only.

Buyers Trust Agents to Get the Job Done



87%

Buyers used a real estate agent.

73%

Interviewed only one agent.

7%

Used a builders agent.

90%

Would recommend their agent to others.

All In the Family

11%

Purchased a multigenerational home.

Young adult children are moving back home; adults are taking care of aging parents.

Buyers Move Earlier Than Expected

12 YEARS

How long buyers expect to stay in their homes.

18% of buyers said they are never moving.

8 YEARS

Time spent in home before selling.

Call me to get started on your own home buying journey today!